FOURTH ICB UNIT FUND

Statement of Financial Position (Unaudited)

as at June 30, 2022

Particulars	Notes	Amount in Taka	
		June 30, 2022	December 31, 2021
Assets			
Marketable investment -at market	3.00	232,586,028	241,720,153
Cash & cash equivalents	4.00	10,108,172	15,128,741
Other current assets	5.00	3,773,384	25,678,170
Deferred revenue expenditure	6.00	223,916	447,826
Total Assets		**246,691,500**	**282,974,890**
Capital and Liabilities			
Unit capital	7.00	178,047,320	181,624,790
Unit premium reserve	8.00	209,370	370,973
Retained earning	9.00	9,281,158	33,475,487
Dividend Equalization Fund	10.00	13,000,000	-
Unrealized gain/ (losses) on investments	11.00	(34,234,388)	(11,888,472)
Total Equity (A)		**166,303,460**	**203,582,778**
Liabilities :			
Other Liabilities	12.00	49,500,000	49,500,000
Unclaimed/ Dividend payable	13.00	28,161,450	24,588,194
Current liabilities	14.00	2,726,590	5,303,918
Total Liabilities (B)		**80,388,040**	**79,392,112**
Total Equity and Liabilities (A+B)		**246,691,500**	**282,974,890**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**14.04**	**14.59**
Net Asset Value-at market	16.00	**12.12**	**13.93**

Chief Executive Officer

Chairman of Trustee Committee

Tahzina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 July, 2022

ICB Asset Management Company Ltd DHAKA

FOURTH ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from January 01, 2022 to June 30, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021	April 01, 2022 to June 30, 2022	April 01, 2021 to June 30, 2021
Income					
Profit on sale of investment		5,226,868	11,248,877	3,254,579	5,652,111
Dividend from investment in shares		4,176,578	2,441,277	1,775,584	1,014,097
Premium on sale of units		-	53,925	-	45,000
Interest on Bank deposits & bonds	17.00	682,338	1,244,577	257,338	327,910
Total Income		**10,085,784**	**14,988,656**	**5,287,501**	**7,039,118**
Expenses					
Management fee		2,357,075	2,222,858	1,149,679	1,136,372
Trustee fee		111,655	104,944	54,367	53,702
Custodian fee		121,218	110,993	59,191	56,042
Annual BSEC fee		107,928	114,297	52,132	64,455
Audit fee		28,750	14,375	-	7,188
Other expenses	18.00	167,098	159,182	55,760	73,744
Preliminary expenses written off		223,910	223,910	111,952	111,955
Total Expenses		**3,117,634**	**2,950,559**	**1,483,081**	**1,503,458**
Profit before provision		**6,968,150**	**12,038,097**	**3,804,420**	**5,535,660**
Provision for unrealized losses on Marketable Investments		-	5,504,730	-	2,000,000
Net Income for the period ended June 30, 2022		**6,968,150**	**6,533,367**	**3,804,420**	**3,535,660**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	(22,345,916)	26,571,028	(18,807,960)	31,433,473
Total Comprehensive Income		**(15,377,766)**	**33,104,395**	**(15,003,540)**	**34,969,133**
Earnings Per Unit	20.00	**0.39**	**0.34**	**0.22**	**0.18**

Chief Executive Officer

Chairman of Trustee Committee

Tarzina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 July, 2022

ICB Asset Management Company Ltd
DHAKA

FOURTH ICB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2022 to June 30, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2022	**181,624,790**	**370,973**	**-**	**(11,888,472)**	**33,475,487**	**203,582,778**
Unit Capital	(3,577,470)	-	-	-	-	(3,577,470)
Unit premium reserve	-	(161,603)	-	-	-	(161,603)
Dividend Equalization Fund	-	-	13,000,000	-	(13,000,000)	-
Dividend paid for FY 2021	-	-	-	-	(18,162,479)	(18,162,479)
Unrealized gain/ (losses) on investments	-	-	-	(22,345,916)	-	(22,345,916)
Net Income for the year ended June 30, 2022	-	-	-	-	6,968,150	6,968,150
Balance as at June 30, 2022	**178,047,320**	**209,370**	**13,000,000**	**(34,234,388)**	**9,281,158**	**166,303,460**

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2021 to June 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**193,156,700**	**200,841**	**5,000,000**	**(43,773,242)**	**4,185,192**	**158,769,491**
Unit Capital	(638,610)	-	-	-	-	(638,610)
Unit premium reserve	-	59,433	-	-	-	59,433
Dividend paid for FY 2020	-	-	(5,000,000)	-	(2,726,268)	(7,726,268)
Unrealized gain/ (losses) on investments	-	-	-	26,571,028	-	26,571,028
Net Income for the year ended June 30, 2021	-	-	-	-	6,533,367	6,533,367
Balance as at June 30, 2021	**192,518,090**	**260,274**	**-**	**(17,202,214)**	**7,992,291**	**183,568,441**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 July, 2022

ICB Asset Management Company Ltd. DHAKA

FOURTH ICB UNIT FUND
Statement of Cash Flows (Un-audited)
For the period from January 01, 2022 to June 30, 2022

Particulars	Notes	Amount in Taka	
		January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021
Cash flow from operating activities			
Dividend from investment in shares		5,528,612	4,115,644
Interest on bank deposits		682,338	1,194,993
Premium income on unit sold		-	53,925
Expenses		(5,471,052)	(3,888,632)
Net cash inflow/(outflow) from operating activities	22.00	**739,898**	**1,475,930**
Cash flow from investment activities			
Purchase of shares-marketable investment		(30,194,487)	(51,539,255)
Sale of shares-marketable investment		19,901,976	54,547,591
Share application money deposited		(4,430,000)	(10,400,000)
Share application money refunded		27,290,340	10,400,000
		12,567,829	**3,008,336**
Cash flow from financing activities			
Unit capital sold		736,780	1,797,490
Unit capital surrendered		(4,314,250)	(2,436,100)
Premium received on sales		24,261	(104,699)
Premium refunded on surrender		(185,864)	164,132
Dividend paid		(14,589,223)	(6,519,814)
Net cash in flow/(outflow) from financing activities		**(18,328,296)**	**(7,098,991)**
Increase/(Decrease) in cash		**(5,020,569)**	**(2,614,725)**
Cash & cash equivalent at beginning of the year		15,128,741	17,487,583
Cash & cash equivalent at end of the year		**10,108,172**	**14,872,858**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.04**	**0.08**

Chief Executive Officer

Chairman of Trustee Committee

Tazina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 July, 2022

ICB Asset Management Company Ltd. DHAKA

FOURTH ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2022 to March 31, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fourth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2022.

2.03 Reporting period

These financial statements cover for the period from 01 January 2022 to 30 June 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

ICB Asset Management Company Ltd DHAKA

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) *Not more than 25 (twenty-five) percent* of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

ICB Asset Management Company Ltd. DHAKA

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	June 30, 2022	December 31,2021
3.00 Marketable investment at Market		
Equity shares (Note 3.01)	232,586,028	241,720,153
	232,586,028	**241,720,153**

3.01 Sector wise break up of investments in shares as on 30.06.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	14,324,176.37	13,727,356.70	(596,820)
FUNDS	31,373,513.27	27,400,474.75	(3,973,039)
ENGINEERING	28,074,050.12	24,401,571.15	(3,672,479)
FOOD AND ALLIED PRODUCTS	14,669,559.00	26,090,400.00	11,420,841
FUEL AND POWER	24,208,759.45	22,943,317.25	(1,265,442)
JUTE	157,500.00	0.00	(157,500)
TEXTILES	6,095,204.03	4,580,000.00	(1,515,204)
PHARMACEUTICALS AND CHEMICAL	17,281,812.10	18,626,999.50	1,345,187
PAPER AND PRINTINGS	85,500.00	0.00	(85,500)
SERVICES	14,776,206.15	12,253,304.80	(2,522,901)
CEMENT	61,497,855.48	36,966,897.35	(24,530,958)
TANNARY INDUSTRIES	3,415,206.16	2,794,950.50	(620,256)
CERAMIC INDUSTRY	111,000.00	0.00	(111,000)
INSURANCE	32,927,715.78	25,246,026.00	(7,681,690)
TELECOMMUNICATION	696,479.95	679,420.00	(17,060)
FINANCE AND LEASING	7,125,878.62	6,205,310.25	(920,568)
CORPORATE BOND	10,000,000.00	10,670,000.00	670,000
TOTAL	**266,820,416**	**232,586,028**	**(34,234,388)**

	June 30, 2022	December 31,2021
4.00 Cash & cash equivalents		
STD Accounts with		
IFIC Bank (Principal Br.) 1001-077950-041	5,973,794	12,570,150
Dhaka Bank Ltd. SND A/C- '1061500000488 (SIP)	9,154	4,029
Agrani Bank (Amin Court Br.) STD A/C- 875808	86,394	86,189
Agrani Bank (Amin Court Br.) STD A/C- 853877	13,703	14,151
IFIC Bank (Principal Br.) STD A/C- 1001-121288-041	7,169	6,946
IFIC Bank (Principal Br.) C/A - 1001-114687-001	189,179	189,329
Dividend Accounts		
IFIC Bank (Principal Br.) SND A/C 1001-027443-041	52,589	64,701
JBL (Shantinagar Br.) SND A/C- 0009-0320000629	159,675	159,236
JBL (Shantinagar Br.) SND A/C- 0009-0320000745	78,145	96,906
JBL (Shantinagar Br.) SND A/C- 0009-0320000852	236,059	238,878
JBL (Shantinagar Br.) SND A/C- 0009-0320001039	1,166,178	1,164,356
JBL (Shantinagar Br.) SND A/C- 0009-0320001253	1,602,263	-
IFIC Bank (Federation Br.) STD A/C- 1008-111269-041	15,226	15,226
IFIC Bank (Federation Br.) STD A/C- 1008-111284-041	76,298	76,298
IFIC Bank (Federation Br.) STD A/C- 1008-111296-041	34,551	34,551
IFIC Bank (Federation Br.) STD A/C- 1008-111325-041	22,812	22,812
IFIC Bank (Federation Br.) STD A/C- 1008-111342-041	97,119	97,119
IFIC Bank (Federation Br.) STD A/C- 1008-111361-041	123,553	123,553
IFIC Bank (Federation Br.) STD A/C- 1008-000121-041	24,789	24,789
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	49,268	49,268
IFIC Bank (Federation Br.) STD A/C- 1008-000257-041	159	159
IFIC Bank (Federation Br.) STD A/C- 1008-000347-041	338	338
IFIC Bank (Federation Br.) STD A/C- 1008-000437-041	27,811	27,811
IFIC Bank (Federation Br.) STD A/C- 1008-000511-041	6,597	6,597
IFIC Bank (Federation Br.) STD A/C- 1008-000587-041	19,157	19,157
IFIC Bank (Federation Br.) STD A/C- 1008-000662-041	36,192	36,192
Total	**10,108,172**	**15,128,741**
5.00 Other current assets		
Dividend Receivable	1,465,796	2,817,830
Share application money	-	22,860,340
Receivable from ISTCL	2,307,588	-
	3,773,384	**25,678,170**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		June 30, 2022	December 31,2021
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	447,826	895,649
	Less: Amortization of Preliminary expenses	223,910	447,823
	Balance as on June 30, 2022	**223,916**	**447,826**
7.00	**Unit capital**		
	Opening balance	181,624,790	193,156,700
	Add: Unit sold during the year	736,780	44,841,000
		182,361,570	**237,997,700**
	Less: unit surrender by holder	4,314,250	56,372,910
	Balance as on June 30, 2022	**178,047,320**	**181,624,790**
	The unit capital represents 17,804,732 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	370,973	200,841
	Add: Premium on sales of unit	24,261	6,405,707
	Less: Premium on surrendered of unit	185,864	6,235,575
	Balance as on June 30, 2022	**209,370**	**370,973**
9.00	**Retained earning**		
	Opening balance	33,475,487	4,185,192
	Less: Dividend paid for FY 2021	18,162,479	2,726,268
	Less: Dividend Equalization Fund	13,000,000	-
		2,313,008	**1,458,924**
	Add: Net income for the year	6,968,150	32,016,563
	Balance as on June 30, 2022	**9,281,158**	**33,475,487**
10.00	**Dividend Equalization Fund**		
	Opening balance	-	5,000,000
	Less: Dividend paid for FY 2020	-	5,000,000
	Add: Addition during the year	13,000,000	-
	Balance as on June 30, 2022	**13,000,000**	**-**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(11,888,472)	(43,773,242)
	Add/Less: Adjustment during the year	(22,345,916)	31,884,770
	Balance as on June 30, 2022	**(34,234,388)**	**(11,888,472)**
12.00	**Other Liabilities**		
12.00	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	49,500,000	43,995,270
	Add: Addition during the year	-	5,504,730
	Balance as on June 30, 2022	**49,500,000**	**49,500,000**
13.00	**Unclaimed/ Dividend payable**		
	Opening balance	24,588,194	23,515,174
	Add: Addition for this year	18,162,479	7,726,268
	Less: Dividend credited to investors account	(14,589,223)	(6,653,248)
	Balance as on June 30, 2022	**28,161,450**	**24,588,194**
13.01	**Year wise breakup of unclaimed/ Dividend payable as on June 30, 2022**		
	Dividend payable up to FY 2014-15	14,096,095	14,096,095
	Dividend payable 2016	2,044,386	2,056,862
	Dividend payable 2017	2,756,520	2,756,520
	Dividend payable 2018	2,665,158	2,683,873
	Dividend payable 2019	1,752,677	1,756,420
	Dividend payable 2020	1,233,433	1,238,424
		3,613,181	-
		28,161,450	**24,588,194**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	2,357,075	4,788,071
	Trustee fee payable to ICB	111,655	-
	Custodian fee payable to ICB	121,218	-
	Annual fee payable to BSEC	107,652	1,026
	Audit fee payable	28,750	28,750
	Unit Sales Commission	231	158
	Other expenses payable	9	485,913
	Total current liabilities	**2,726,590**	**5,303,918**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	June 30, 2022	December 31,2021
15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	280,925,888	294,863,362
Less: Liabilities	30,888,040	29,892,112
Net Asset Value	**250,037,848**	**264,971,250**
Number of Units	17,804,732	18,162,479
NAV per Unit at Cost	**14.04**	**14.59**
16.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	246,691,500	282,974,890
Less: Liabilities	30,888,040	29,892,112
Net Asset Value	**215,803,460**	**253,082,778**
Number of Units	17,804,732	18,162,479
NAV per Unit at Market Value	**12.12**	**13.93**

	Amount in Taka	
	January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021
17.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	257,338	252,285
Interest on FDR	425,000	142,292
Interest on Listed Bond	-	850,000
	682,338	**1,244,577**
18.00 Other operating expenses		
Bank charges and excise duty	5,645	9,541
Printing & Stationary expenses	9,850	-
CDBL charges	2,214	8,324
Unit Sales Commission	231	-
Publicity expenses	67,335	112,353
Dividend Distribution expenses	6,802	-
Annual Fee of CDBL & connection fee	46,000	-
IPO application expenses	8,000	15,000
Others	21,021	13,964
	167,098	**159,182**
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2021	(11,888,472)	(43,773,242)
Unrealized Gain/(losses) as on June 30, 2022	(34,234,388)	(17,202,214)
Increase/(decrease)	**(22,345,916)**	**26,571,028**
20.00 EPU		
Net profit after Provision	6,968,150	6,533,367
Number of Units	17,804,732	19,251,809
Earnings Per Unit	**0.39**	**0.34**

** **Earnings Per Unit (EPU) has been increased due to increase of dividend income than previous year.****

21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	739,898.00	1,475,930.00
Number of Units	17,804,732	19,251,809
NOCFPU Per Unit	**0.04**	**0.08**

** **Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

	Amount in Taka	
	January 01, 2022 to June 30, 2022	January 01, 2021 to June 30, 2021
22.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	6,968,150	12,038,097
Less: Profit on sale of investment	(5,226,868)	(11,248,877)
Operating cash flow before changes in working capital	**1,741,282**	**789,220**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	1,352,034	1,624,783
(Decrease)/Increase of Current liabilities	(2,353,418)	(938,073)
	(1,001,384)	**686,710**
Net operating cash flows	**739,898**	**1,475,930**

ICB Asset Management Company Ltd. DHAKA

FOURTH ICB UNIT FUND Print date: 07-Jul-2022

PORTFOLIO STATEMENT
AS ON: **30-Jun-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	DHAKA BANK LTD.	150,000	14.78	2,216,925.00	13.70	13.50	13.60	2,040,000.00	-176,925.00	0.00	0.83
2	EXIM BANK OF BANGLADESH LTD.	200,000	13.09	2,617,542.52	10.90	11.10	11.00	2,200,000.00	-417,542.52	0.00	0.98
3	JAMUNA BANK LTD.	96,561	22.44	2,167,292.33	22.50	22.40	22.45	2,167,794.45	502.12	0.00	0.81
4	MERCANTILE BANK LIMITED	115,403	15.53	1,792,399.80	14.40	14.40	14.40	1,661,803.20	-130,596.60	0.00	0.67
5	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	12.00	11.90	11.95	1,455,259.05	284,299.05	0.00	0.44
6	SOUTHEAST BANK LIMITED	150,000	15.73	2,359,056.72	14.30	14.40	14.35	2,152,500.00	-206,556.72	0.00	0.88
7	UNION BANK LIMITED	200,000	10.00	2,000,000.00	10.30	10.20	10.25	2,050,000.00	50,000.00	0.00	0.75
	Sector Total:	1,033,743		14,324,176.37				13,727,356.70	-596,819.67	-4.17	5.37
CEMENT											
8	HEIDELBERG CEMENT BD. LTD.	46,853	550.00	25,769,150.00	208.50	211.00	209.75	9,827,416.75	-15,941,733.25	-0.01	9.66
9	LAFARGE HOLCIM BANGLADESH LIMITED	251,000	75.21	18,878,603.30	68.40	68.30	68.35	17,155,850.00	-1,722,753.30	0.00	7.08
10	PREMIER CEMENT MILLS LIMITED	214,241	78.65	16,850,102.18	46.80	46.40	46.60	9,983,630.60	-6,866,471.58	0.00	6.32
	Sector Total:	512,094		61,497,855.48				36,966,897.35	-24,530,958.13	-39.89	23.05
CERAMIC INDUSTRY											
11	BENGAL FINE CERAMICS LTD.	1,850	60.00	111,000.00	0.00	0.00	0.00	0.00	-111,000.00	-0.01	0.04
	Sector Total:	1,850		111,000.00				0.00	-111,000.00	-100.00	0.04
CORPORATE BOND											
12	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,570.0	5,100.0	5,335.00	10,670,000.00	670,000.00	0.00	3.75
	Sector Total:	2,000		10,000,000.00				10,670,000.00	670,000.00	6.70	3.75
ENGINEERING											
13	APPOLLO ISPAT COMPLEX LIMITED	300,000	13.27	3,980,802.99	8.70	8.70	8.70	2,610,000.00	-1,370,802.99	0.00	1.49
14	BANGLADESH BUILDING SYSTEM LTD	38,000	26.32	999,993.20	23.60	23.60	23.60	896,800.00	-103,193.20	0.00	0.37
15	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	92,969	111.47	10,363,574.02	98.70	98.00	98.35	9,143,501.15	-1,220,072.87	0.00	3.88
16	BSRM STEELS LIMITED	70,930	79.60	5,646,258.98	67.20	66.80	67.00	4,752,310.00	-893,948.98	0.00	2.12
17	GPH ISPAT LTD.	68,100	35.81	2,438,563.53	53.10	53.30	53.20	3,622,920.00	1,184,356.47	0.00	0.91
18	IFAD AUTOS LIMITED	32,000	54.50	1,743,857.40	50.50	50.20	50.35	1,611,200.00	-132,657.40	0.00	0.65
19	JAGO CORPORATION LIMITED	9,900	100.00	990,000.00	0.00	0.00	0.00	0.00	-990,000.00	-0.01	0.37
20	WONDERLAND TOYS LIMITED	28,000	68.25	1,911,000.00	56.80	67.30	63.03	1,764,840.00	-146,160.00	0.00	0.72
	Sector Total:	639,899		28,074,050.12				24,401,571.15	-3,672,478.97	-13.08	10.52
FINANCE AND LEASING											
21	DELTA BRAC HOUSING CORPORATION	100,005	71.26	7,125,878.62	62.10	62.00	62.05	6,205,310.25	-920,568.37	0.00	2.67
	Sector Total:	100,005		7,125,878.62				6,205,310.25	-920,568.37	-12.92	2.67
FOOD AND ALLIED PRODUCT!											
22	BATBC	48,000	305.59	14,668,096.00	543.50	543.60	543.55	26,090,400.00	11,422,304.00	0.01	5.50
23	BLTC	60	24.38	1,463.00	0.00	0.00	0.00	0.00	-1,463.00	-0.01	0.00
	Sector Total:	48,060		14,669,559.00				26,090,400.00	11,420,841.00	77.85	5.50
FUEL AND POWER											
24	BD. WELDING ELECTRODES (DEB)	38	600.00	22,800.00	1,418.2	0.00	1,418.25	53,893.50	31,093.50	0.01	0.01
25	DOREEN POWER GENERATIONS AND SYSTEMS LTD	8,800	77.55	682,421.32	76.70	75.90	76.30	671,440.00	-10,981.32	0.00	0.26
26	JAMUNA OIL COMPANY LTD.	37,887	179.08	6,784,722.24	177.20	175.80	176.50	6,687,055.50	-97,666.74	0.00	2.54
27	MJL BANGLADESH LIMITED	136,265	102.50	13,967,318.19	91.70	90.40	91.05	12,406,928.25	-1,560,389.94	0.00	5.23
28	POWER GRID CO. OF BANGLADESH LTD.	55,000	50.03	2,751,497.70	56.90	56.70	56.80	3,124,000.00	372,502.30	0.00	1.03
	Sector Total:	237,990		24,208,759.45				22,943,317.25	-1,265,442.20	-5.23	9.07
FUNDS											
29	DBH FIRST MUTUAL FUND	283,207	8.41	2,380,407.31	7.30	7.20	7.25	2,053,250.75	-327,156.56	0.00	0.89
30	EBL FIRST MUTUAL FUND	150,000	7.16	1,074,645.00	7.60	7.50	7.55	1,132,500.00	57,855.00	0.00	0.40
31	GRAMEEN ONE : SCHEME TWO	34,514	16.09	555,235.08	16.20	15.80	16.00	552,224.00	-3,011.08	0.00	0.21
32	GREEN DELTA MUTUAL FUND	400,000	9.34	3,737,460.00	7.10	7.30	7.20	2,880,000.00	-857,460.00	0.00	1.40
33	IFIC BANK 1ST MF	50,000	5.81	290,676.20	5.50	5.30	5.40	270,000.00	-20,676.20	0.00	0.11
34	L R GLOBAL BANGLADESH M F ONE	1,450,000	7.95	11,524,403.20	6.80	6.60	6.70	9,715,000.00	-1,809,403.20	0.00	4.32

ICB Asset Management Company Ltd. DHAKA

FOURTH ICB UNIT FUND Print date: 07-Jul-2022

PORTFOLIO STATEMENT

AS ON: **30-Jun-2022**

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
35	NCCBL MUTUAL FUND-1	250,000	8.74	2,184,360.00	7.10	7.20	7.15	1,787,500.00	-396,860.00	0.00	0.82
36	POPULAR LIFE FIRST MUTUAL FUND	600,000	5.74	3,441,873.38	5.40	5.30	5.35	3,210,000.00	-231,873.38	0.00	1.29
37	TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453.10	5.80	5.80	5.80	5,800,000.00	-384,453.10	0.00	2.32
	Sector Total:	4,217,721		31,373,513.27				27,400,474.75	-3,973,038.52	-12.66	11.76
	INSURANCE										
38	AGRANI INSURANCE CO. LTD.	50,000	52.12	2,606,117.13	43.30	0.00	43.30	2,165,000.00	-441,117.13	0.00	0.98
39	CENTRAL INSURANCE CO.LTD.	181,014	54.27	9,824,118.41	42.00	42.40	42.20	7,638,790.80	-2,185,327.61	0.00	3.68
40	GREEN DELTA INSURANCE	41,222	105.34	4,342,254.37	71.50	76.00	73.75	3,040,122.50	-1,302,131.87	0.00	1.63
41	MEGHNA INSURANCE COMPANY LID	7,312	10.00	73,120.00	49.30	49.30	49.30	360,481.60	287,361.60	0.04	0.03
42	NITOL INSURANCE COMPANY LTD.	15,000	48.73	731,004.49	45.40	47.20	46.30	694,500.00	-36,504.49	0.00	0.27
43	PHOENIX INSURANCE CO.LTD.	253,438	60.22	15,261,101.38	41.00	45.90	43.45	11,011,881.10	-4,249,220.28	0.00	5.72
44	UNION INSURANCE COMPANY LIMITED	9,000	10.00	90,000.00	37.40	37.10	37.25	335,250.00	245,250.00	0.03	0.03
	Sector Total:	556,986		32,927,715.78				25,246,026.00	-7,681,689.78	-23.33	12.34
	JUTE										
45	ISLAM JUTE MILLS LTD.	1,500	105.00	157,500.00	0.00	0.00	0.00	0.00	-157,500.00	-0.01	0.06
	Sector Total:	1,500		157,500.00				0.00	-157,500.00	-100.00	0.06
	PAPER AND PRINTINGS										
46	MAQ PAPER INDUSTRIES LTD.	2,000	42.75	85,500.00	0.00	0.00	0.00	0.00	-85,500.00	-0.01	0.03
	Sector Total:	2,000		85,500.00				0.00	-85,500.00	-100.00	0.03
	PHARMACEUTICALS AND CHE										
47	ACI LIMITED	19,510	298.53	5,824,369.58	283.00	281.90	282.45	5,510,599.50	-313,770.08	0.00	2.18
48	SQUARE PHARMACEUTICALS LTD.	60,500	189.38	11,457,442.52	216.70	216.90	216.80	13,116,400.00	1,658,957.48	0.00	4.29
	Sector Total:	80,010		17,281,812.10				18,626,999.50	1,345,187.40	7.78	6.48
	SERVICES										
49	SUMMIT ALLIANCE PORT LIMITED	413,963	35.69	14,776,206.15	29.60	29.60	29.60	12,253,304.80	-2,522,901.35	0.00	5.54
	Sector Total:	413,963		14,776,206.15				12,253,304.80	-2,522,901.35	-17.07	5.54
	TANNARY INDUSTRIES										
50	BATA SHOES (BD) LTD.	3,005	1,136.51	3,415,206.16	936.20	924.00	930.10	2,794,950.50	-620,255.66	0.00	1.28
	Sector Total:	3,005		3,415,206.16				2,794,950.50	-620,255.66	-18.16	1.28
	TELECOMMUNICATION										
51	GRAMEEN PHONE LTD.	2,300	302.82	696,479.95	294.10	296.70	295.40	679,420.00	-17,059.95	0.00	0.26
	Sector Total:	2,300		696,479.95				679,420.00	-17,059.95	-2.45	0.26
	TEXTILES										
52	ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322.20	0.00	0.00	0.00	0.00	-5,322.20	-0.01	0.00
53	BD.DYEING & FINISHING IND	1,920	64.25	123,360.00	0.00	0.00	0.00	0.00	-123,360.00	-0.01	0.05
54	DANDY DYEING LTD.	2,000	5.80	11,600.00	0.00	0.00	0.00	0.00	-11,600.00	-0.01	0.00
55	EVINCE TEXTILES LTD.	300,000	13.80	4,141,051.33	9.60	9.50	9.55	2,865,000.00	-1,276,051.33	0.00	1.55
56	SAIHAM COTTON MILLS LTD.	100,000	18.14	1,813,870.50	17.20	17.10	17.15	1,715,000.00	-98,870.50	0.00	0.68
	Sector Total:	404,219		6,095,204.03				4,580,000.00	-1,515,204.03	-24.86	2.28
	Listed Securities:	**8,257,345**		**266,820,416.48**				**232,586,028.25**	**-34,234,388.23**		**100.00**

PORTFOLIO STATEMENT

AS ON: **30-Jun-2022**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares	Total Cost Value	Total Market Value	Appreciation or Diminution
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	8,257,345	266,820,416.48	232,586,028.25	-34,234,388.23
Grand Total:	8,257,345	266,820,416.48	232,586,028.25	-34,234,388.23

ICB Asset Management Company Ltd. DHAKA